

BRIEF SETTLEMENT OF ACCOUNTS FOR THE FISCAL YEAR ENDED MARCH 31, 2007

May 10, 2007
Corporate Resolution

1. Summary of Operating Results (Consolidated)

(Million yen)

	Fiscal Year 2006 〔 From April 1, 2006 to March 31, 2007 〕		Fiscal Year 2005 〔 From April 1, 2005 to March 31, 2006 〕		Rate of increase or decrease
	Amount	%	Amount	%	
Net Sales	396,712	100.0	360,885	100.0	9.9
Operating Income	20,766	5.2	23,305	6.5	△ 10.9
Ordinary Income	26,591	6.7	27,461	7.6	△ 3.2
Net Income/Loss After Tax ※	15,518	3.9	21,596	6.0	△ 28.1
Net Income/Loss After Tax	△ 3,665	0.9	21,596	6.0	-
Net Income/Loss Per Share	△ ¥107.01		¥620.02		

Note: The Company has 12 consolidated subsidiaries and 2 equity-method affiliated companies.

2. Summary of Operating Results (Non-Consolidated)

(Million yen)

	Fiscal Year 2006 〔 From April 1, 2006 to March 31, 2007 〕		Fiscal Year 2005 〔 From April 1, 2005 to March 31, 2006 〕		Rate of increase or decrease
	Amount	%	Amount	%	
Net Sales	336,941	100.0	313,194	100.0	7.6
Operating Income	15,543	4.6	14,384	4.6	8.1
Ordinary Income	17,317	5.1	17,177	5.5	0.8
Net Income/Loss After Tax ※	△ 966	0.3	11,161	3.6	-
Net Income/Loss After Tax	△ 20,150	6.0	11,161	3.6	-
Net Income/Loss Per Share	△ ¥588.29		¥320.45		

※ In accordance with the recently released Audit Committee Report No.63 "Accounting Practices, Disclosure and Audit Treatment for Various Taxes" by the Japanese Institute of Certified Public Accountants the Company reversed the "long-term suspense payments of income taxes" which is the supplementary tax assessment for 19.1 billion yen (including incidental taxes) and booked the amount as "prior fiscal year corporation taxes etc." for the current consolidated fiscal year. For the purpose of comparison the Net Income/Loss After Tax before the deduction of prior fiscal year corporation taxes est. is posted.



Financial Report for the 12-Month Period ended March 31, 2007

May 10, 2007

Listed company name: Funai Electric Co., Ltd. Securities Code: 6839 Tokyo Stock Exchange
and Osaka Securities Exchange, First Sections

(URL <http://www.funai.jp/>)

Inquiries: Representative's position and name President and CEO Tetsuro Funai
Administrator's position and name Executive Manager, Accounting Department Katsumi Furukawa TEL: (072) 870-4304

Scheduled date of Annual General Shareholders Meeting; June 21, 2007

Scheduled date of Securities Report to be filed to the Kinki Finance Bureau; June 21, 2007

Scheduled date of Commencement of annual Dividend Payment; June 6, 2007

1. Summary of Consolidated Results for the Fiscal Year Ended March 2007 (April 1, 2006 – March 31, 2007)

(1) Operating Results (Consolidated)

(% denotes year on year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2006	396,712	9.9	20,766	10.9	26,591	3.2	3,665	-
Fiscal Year 2005	360,885	5.8	23,305	30.1	27,461	25.0	21,596	16.0

	Net Income Per Share	Net Income Per Share on a Fully Diluted Basis	Net Income to Shareholders' Equity	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
Fiscal Year 2006	107.01	-	1.9	9.5	5.2
Fiscal Year 2005	620.02	619.08	11.6	10.1	6.5

(Reference) Investment profit or loss recognized on equity basis
Fiscal Year ended March 31, 2007 2 million yen
Fiscal Year ended March 31, 2006 135 million yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
	Million yen	Million yen	%	Yen
Fiscal Year 2006	272,811	187,361	68.5	5,484.38
Fiscal Year 2005	288,524	197,870	68.6	5,752.92

(Reference) Shareholders' Equity
Fiscal Year ended March 31, 2007 186,980 million yen
Fiscal Year ended March 31, 2006 - million yen

(3) Consolidated Cash Flows

	Cash Flows Provided by Operating Activities	Cash Flows Used in Investing Activities	Cash Flows Provided by Financing Activities	Outstanding Amount of Cash and Cash Equivalents at the End of Period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2006	46,507	3,038	26,564	83,320
Fiscal Year 2005	14,195	47,610	9,204	58,587

2. Dividends

Corresponding Period	Dividend per Share		Total Dividend Payment	Pay-out Ratio (Consolidated)	Dividend to Net Assets (Consolidated)
	Year-End	Annual			
	yen	yen	Million yen	%	%
Fiscal Year 2005	55.00	55.00	1,891	8.9	1.0
Fiscal Year 2006	55.00	55.00	1,875	-	1.0
Fiscal Year 2007 (Projection)	55.00	55.00		11.7	

3 Forecast of Consolidated Results for the Full Year (April 1, 2007 - March 31, 2008)

(% denotes year on year)

Interim Period	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	200,800	23.1	10,800	4.2	13,000	5.7	6,100	12.7	178.92
	420,000	5.9	22,000	5.9	26,500	0.3	16,000	-	469.30

4 Other Information

(1) Changes in Consolidated Subsidiaries (Changes in Scope of Consolidation)

No Change

(2) Changes in Accounting Practices, Procedures and Presentation Methods for Consolidated Financial Results

(1) Changes arising from revision of accounting standards: Yes

(2) Changes arising from other factors: No

(3) Number of Shares Outstanding (Ordinary Shares)

(1) Number of shares outstanding (including treasury stock) as of March 31, 2007; 36,103,896 shares
as of March 31, 2006; 36,095,896 shares

(2) Number of shares of treasury stock as of March 31, 2007; 2,010,535 shares
as of March 31, 2006; 1,701,006 shares

(Reference)

1. Summary of Non-consolidated Results for the Fiscal Year Ended March 2007 (April 1, 2006 – March 31, 2007)

(1) Operating Results (Non-consolidated)

(% denotes year on year)

Fiscal Year	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2006	336,941	7.6	15,543	8.1	17,317	0.8	20,150	-
Fiscal Year 2005	313,194	11.4	14,384	24.3	17,177	17.6	11,161	7.0

Fiscal Year	Net Income Per Share	Net Income Per Share on a Fully Diluted Basis
	Yen	Yen
Fiscal Year 2006	588.29	-
Fiscal Year 2005	320.45	319.97

(2) Financial Position (Non-consolidated)

Fiscal Year	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
	Million yen	Million yen	%	Yen
Fiscal Year 2006	119,350	71,129	59.6	2,086.30
Fiscal Year 2005	141,353	100,601	71.2	2,924.89

(Reference) Shareholders' Equity

Fiscal Year ended March 31, 2007 71,129 million yen

Fiscal Year ended March 31, 2006 - million yen

CONSOLIDATED BALANCE SHEETS

(Mil. Yen)

	Fiscal year ended March 31,2007		Fiscal year ended March 31,2006		Amount of increase or decrease
	Amount	%	Amount	%	
ASSETS;					
Current Assets:	178,771	65.5	150,286	52.1	28,484
Cash and Deposits	83,598		58,592		
Trade Notes and Trade Accounts Receivables	49,024		49,415		
Inventories	35,045		34,453		
Deferred Tax Assets	3,173		2,927		
Others	8,501		5,491		
Allowance for Receivables	570		594		
Fixed Assets:	94,039	34.5	138,237	47.9	44,197
Tangible Fixed Assets	17,953	6.6	19,399	6.7	1,446
Buildings and Structures	5,503		5,984		
Machinery, Equipment and Motor Vehicles	2,817		4,078		
Tools, Furniture and Fixtures	4,075		4,222		
Lands	5,259		5,068		
Others	296		46		
Intangible Fixed Assets	6,061	2.2	7,257	2.5	1,195
Patent Right	5,216		6,137		
Others	845		1,120		
Investment and Other Assets	70,024	25.7	111,580	38.7	41,555
Investment Securities	19,116		42,681		
Long-Term Loans Receivables	48,089		47,199		
Long-Term Temporary Payment of Tax	—		19,184		
Deferred Tax Assets	126		136		
Others	3,580		3,235		
Allowance for Doubtful Receivables	888		857		
TOTAL ASSETS	272,811	100.0	288,524	100.0	15,712

(Mil. Yen)

	Fiscal year ended March 31,2007		Fiscal year ended March 31,2006		Amount of increase or decrease
	Amount	%	Amount	%	
LIABILITIES;					
Current Liabilities:	74,745	27.4	76,495	26.5	1,750
Trade Notes and Trade Accounts Payables	48,757		32,124		
Short-Term Loans Payables	9,018		29,348		
Accounts Payables	9,729		9,080		
Accrued Corporate Taxes, etc.	3,657		2,566		
Reserve for Products Guarantee	320		312		
Others	3,261		3,063		
Long-Term Liabilities:	10,703	3.9	13,823	4.8	3,120
Long-Term Loans Payables	4,593		5,317		
Deferred Tax Liabilities	2,773		4,805		
Reserve for Retirement Benefits	1,697		1,847		
Allowance for Officers' Retirement Gratuities	972		907		
Others	666		946		
TOTAL LIABILITIES	85,449	31.3	90,319	31.3	4,870
Minority Interests;					
Minority Interests	—	—	333	0.1	—
SHAREHOLDERS' EQUITY:					
Common Stock	—	—	31,240	10.8	—
Additional Paid-in Capital	—	—	33,205	11.5	—
Retained Earnings	—	—	145,029	50.3	—
Net Unrealized Holding Gains on Other Securities	—	—	8,504	3.0	—
Foreign Exchange Translation Adjustment	—	—	1,104	0.4	—
Treasury Stock	—	—	21,214	7.4	—
TOTAL SHAREHOLDERS' EQUITY	—	—	197,870	68.6	—
TOTAL LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY	—	—	288,524	100.0	—

(Mil. Yen)

	Fiscal year ended March 31,2007		Fiscal year ended March 31,2006		Amount of increase or decrease
	Amount	%	Amount	%	
NET ASSET VALUE:					
Shareholdes' Equity	179,654	65.8	—	—	—
Common Stock	31,278	11.4	—	—	—
Additional Paid-in Capital	33,243	12.2	—	—	—
Retained Earnings	139,468	51.1	—	—	—
Tresury Stock	24,336	8.9	—	—	—
Net Unrealized Holdings and Translation Gains	7,326	2.7	—	—	—
Net Unrealized Holding Gains on Other Securities	4,038	1.5	—	—	—
Foreign Exchange Translation Adjustment	3,287	1.2	—	—	—
Minority Interests	380	0.2	—	—	—
Total Net Asset Value	187,361	68.7	—	—	—
Total Liabilities and Net Asset Value	272,811	100.0	—	—	—

CONSOLIDATED STATEMENTS OF INCOME

(Mil. Yen)

	Fiscal year ended March 31, 2007		Fiscal year ended March 31, 2006		Amount / Rate of increase or decrease	
	(from April 1, 2006 to March 31, 2007)		(from April 1, 2005 to March 31, 2006)			
	Amount	%	Amount	%	Amount	%
Net Sales	396,712	100.0	360,885	100.0	35,826	9.9
Cost of Sales	328,545	82.8	294,032	81.5	34,512	11.7
Selling, General and Administrative Expenses	47,400	12.0	43,547	12.0	3,852	8.8
Operating Income	20,766	5.2	23,305	6.5	2,538	10.9
Non-Operating Income:						
Interest Income	4,654		3,042			
Investment Profit on Equity Method	—		135			
Exchange Gain	2,376		1,658			
Others	292		468			
Non-Operating Income	7,324	1.9	5,304	1.4	2,020	38.1
Non-Operating Expenses:						
Interest Expenses	1,193		875			
Investment Loss on Equity Method	2		-			
Others	302		273			
Non-Operating Expenses	1,499	0.4	1,148	0.3	351	30.6
Ordinary Income	26,591	6.7	27,461	7.6	869	3.2
Extraordinary Income						
Gains from Sales of Fixed Assets	8		66			
Return of the Entrusted Portion of the Employee Pension Fund	-		3,056			
Others	139		294			
Extraordinary Income	147	0.0	3,417	1.0	3,270	95.7
Extraordinary Losses						
Losses on Sales and Disposal of Fixed Assets	46		220			
Estimated Loss in Value of Securities	776		455			
Liquidation Loss of Affiliated Company	2,456		-			
Others	706		783			
Extraordinary Losses	3,986	1.0	1,459	0.4	2,527	173.2
Income before Income Taxes	22,752	5.7	29,420	8.2	6,667	22.7
Corporate Income Taxes, Inhabitant Taxes and Enterprise Taxes	6,365	1.6	5,351	1.5		
Prior Fiscal Year Corporation Taxes etc.	19,184	4.8	-	-		
Income Tax Adjustments	823	0.2	2,420	0.7		
Minority Shareholder's Interests	44	0.0	52	0.0		
Net Income after Tax	3,665	0.9	21,596	6.0	25,261	-

FINANCIAL RESULTS SUPPLEMENTATION

FY2006

(from 2006.4.1
to 2007.3.31)

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FUNAI ELECTRIC CO., LTD.

1. Summary of Full Year Financial Statements (Consolidated)

(1) Operating Results, Financial Conditions

(Units: 100million yen, %)

	FY2005			FY2006			FY2007 (Projections)		
	Amount	%	Change	Amount	%	Change	Amount	%	Change
Net Sales	3,608	100	5.8	3,967	100.0	9.9	4,200	100.0	5.9
Operating Income	233	6.5	30.1	207	5.2	10.9	220	5.2	5.9
Ordinary Income	274	7.6	25.0	265	6.7	3.2	265	6.3	0.3
Net Income/Loss after Tax	215	6.0	16.0	155	3.9	28.1	160	3.8	3.1
Net Income/Loss after Tax	215	6.0	16.0	36	0.9	-	160	3.8	-
Total Assets	2,885	-	-	2,728	-	-	-	-	-
Net Asset	1,978	-	-	1,873	-	-	-	-	-

In accordance with the recently released Audit Committee Report No.63 "Accounting Practices, Disclosure and Audit Treatment for Various Taxes" by the Japanese Institute of Certified Public Accountants the Company reversed the "long-term suspense payments of income taxes" which is the supplementary tax assessment for 19.1 billion yen (including incidental taxes) and booked the amount as "prior fiscal year corporation taxes etc." for the current consolidated fiscal year. For the purpose of comparison the Net Income/Loss After Tax before the deduction of prior fiscal year corporation taxes est. is posted.

() Yen - Dollars / exchange rate

(Units: Yen / Dollars)

	FY2005	FY2006	FY2007 (Projections)
Average rate in each fiscal year	113.92	116.95	115.00

(2) Profitability and Per Share Data etc.

	FY2005	FY2006	FY2007 (Projections)
Gross Profit Ratio (%)	18.5	17.2	17.8
Operating Income Ratio (%)	6.5	5.2	5.2
Ordinary Income Ratio (%)	7.6	6.7	6.3
Shareholders' Equity Ratio (%)	68.6	68.5	-
Net Assets Per Share (Yen)	5,752.92	5,484.38	-
Net Income Per Share (Yen)	620.02	107.01	469.30
Return On Asset (%)	7.9	1.3	-
Return On Shareholders' Equity (%)	11.6	1.9	-
Number of Total Employees	19,515	20,036	-

* The figure for total number of employees includes those employees(FY2005 : 15,490、FY2006 :16,717)of outsourced production facilities located in China.

(3) Capital Expenditures, Depreciation Expenses, R&D

(Units: 100million yen, %)

	FY2005		FY2006		FY2007 (Projections)	
	Amount	Change	Amount	Change	Amount	Change
Capital Expenditures	37	75.7	54	45.9	110	103.7

(Units: 100million yen, %)

	FY2005			FY2006			FY2007 (Projections)		
	Amount	% to Sale	Change	Amount	% to Sale	Change	Amount	% to Sale	Change
Depreciation Expenses	70	1.9	6.1	71	1.8	1.4	65	1.5	8.5
R&D	141	3.9	17.5	140	3.5	0.7	150	3.6	7.1

(4) Cash Flow

(Units : 100million yen)

	FY2005	FY2006	FY2007 (Projections)
Cash flows provided by operating activities	141	465	-
Income Before Income Taxes	294	227	-
Depreciation Expenses	81	82	-
Others	516	156	-
Cash flows used in investing activities	476	30	-
Free Cash flows	617	495	-
Cash flows provided by financing activities	92	265	-
Effect of exchange rate changes on cash and cash equivalents	100	17	-
Net increase in cash and cash equivalents	425	247	-

2. Operating Activities (Consolidated)

(1) Sales by Equipment

(Units : 100million yen, %)

	FY2005			FY2006			FY2007 (Projections)		
	Amount	%	Change	Amount	%	Change	Amount	%	Change
Audio Visual Equipment	2,354	65.2	6.8	2,769	69.8	17.6	3,054	72.7	10.3
VCRs	142	3.9	10.1	82	2.1	42.3	42	1.0	48.8
DVD	834	23.1	17.6	883	22.2	5.9	900	21.4	1.9
Televisions	997	27.6	7.4	786	19.8	21.2	580	13.8	26.2
LCD Televisions	167	4.6	122.7	776	19.6	364.7	1,393	33.2	79.5
PDP Televisions	50	1.4	150.0	92	2.3	84.0	0	0.0	100.0
Projectors	143	4.0	16.4	124	3.1	13.3	109	2.6	12.1
Others	21	0.6	75.0	26	0.7	23.8	30	0.7	15.4
Information Equipment	959	26.6	5.0	933	23.5	2.8	847	20.2	9.2
Printers	772	21.4	14.1	746	18.8	3.4	816	19.4	9.4
Digital Still Cameras	187	5.2	68.5	187	4.7	0.0	31	0.8	83.4
Others	295	8.2	0.1	265	6.7	10.1	299	7.1	12.8
Total	3,608	100.0	5.8	3,967	100.0	9.9	4,200	100.0	5.9

(2) Sales by Areas in Equipment

(Units: 100million yen, %)

	FY2005			FY2006			FY2007 (Projections)		
	Amount	%	Change	Amount	%	Change	Amount	%	Change
Audio Visual Equipment	2,354	65.2	6.8	2,769	69.8	17.6	3,054	72.7	10.3
North America	1,980	54.9	5.3	2,263	57.0	14.3	2,386	56.8	5.4
Europe	145	4.0	19.9	342	8.6	135.9	440	10.5	28.7
Asia and Others	85	2.3	21.3	11	0.3	87.1	27	0.6	145.5
Japan	144	4.0	1.4	153	3.9	6.3	201	4.8	31.4
Information Equipment	959	26.6	5.0	933	23.5	2.8	847	20.2	9.2
North America	522	14.5	7.8	485	12.2	7.1	448	10.7	7.6
Europe	328	9.1	4.5	325	8.2	0.9	310	7.4	4.6
Asia and Others	109	3.0	16.2	123	3.1	12.8	89	2.1	27.6
Japan	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Others	295	8.2	0.1	265	6.7	10.1	299	7.1	12.8
Total	3,608	100.0	5.8	3,967	100.0	9.9	4,200	100.0	5.9

(3) Sales by Equipment in Area

(Units: 100million yen, %)

	FY2005			FY2006			FY2007 (Projections)		
	Amount	%	Change	Amount	%	Change	Amount	%	Change
North America	2,531	70.2	5.6	2,771	69.8	9.5	2,839	67.6	2.5
Audio Visual Equipment	1,980	54.9	5.3	2,263	57.0	14.3	2,386	56.8	5.4
Information Equipment	522	14.5	7.8	485	12.2	7.1	448	10.7	7.6
Others	29	0.8	16.0	23	0.6	20.7	5	0.1	78.3
Europe	480	13.3	5.7	673	17.0	40.2	750	17.9	11.4
Audio Visual Equipment	145	4.0	19.9	342	8.6	135.9	440	10.5	28.7
Information Equipment	328	9.1	4.5	325	8.2	0.9	310	7.4	4.6
Others	7	0.2	46.2	6	0.2	14.3	0	0.0	100.0
Asia and Others	203	5.6	18.5	139	3.5	31.5	116	2.7	16.5
Audio Visual Equipment	85	2.3	21.3	11	0.3	87.1	27	0.6	145.5
Information Equipment	109	3.0	16.2	123	3.1	12.8	89	2.1	27.6
Others	9	0.3	18.2	5	0.1	44.4	0	0.0	100.0
Japan	394	10.9	0.4	384	9.7	2.6	495	11.8	28.9
Audio Visual Equipment	144	4.0	1.4	153	3.9	6.3	201	4.8	31.4
Information Equipment	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Others	250	6.9	1.6	231	5.8	7.6	294	7.0	27.3
Total	3,608	100.0	5.8	3,967	100.0	9.9	4,200	100.0	5.9

3. Summary of Fourth Quarter (Jan.- Mar.) Financial Statements (Consolidated)

(1) Operating Results

(Units: 100million yen, %)

	FY2005			FY2006		
	4Q (Jan.-Mar., 2006)			4Q (Jan.-Mar., 2007)		
	Amount	%	Change	Amount	%	Change
Net Sales	808	100.0	14.9	1,137	100.0	40.7
Operating Income	8	1.0	87.5	16	1.5	103.5
Ordinary Income	7	0.9	91.7	33	2.9	352.0
Net Income/Loss after Tax	12	1.5	79.3	4	0.4	-
Net Income/Loss after Tax	12	1.5	79.3	195	17.2	-

In accordance with the recently released Audit Committee Report No.63 "Accounting Practices, Disclosure and Audit Treatment for Various Taxes" by the Japanese Institute of Certified Public Accountants the Company reversed the "long-term suspense payments of income taxes" which is the supplementary tax assessment for 19.1 billion yen (including incidental taxes) and booked the amount as "prior fiscal year corporation taxes etc." for the current consolidated fiscal year. For the purpose of comparison the Net Income/Loss After Tax before the deduction of prior fiscal year corporation taxes est. is posted.

() Yen - Dollars / exchange rate

(Units: Yen / Dollars)

	FY2005		FY2006	
	4Q (Jan.-Mar., 2006)		4Q (Jan.-Mar., 2007)	
Average Rate in each Period	117.16		119.40	

(2) Sales by Equipment

(Units: 100million yen, %)

	FY2005			FY2006		
	4Q (Jan.-Mar., 2006)			4Q (Jan.-Mar., 2007)		
	Amount	%	Change	Amount	%	Change
Audio Visual Equipment	600	74.3	7.7	858	75.5	43.0
VCRs	37	4.6	7.5	19	1.7	48.6
DVD	211	26.1	5.8	270	23.7	28.0
Televisions	190	23.5	40.4	243	21.4	27.9
LCD Televisions	83	10.3	207.4	247	21.7	197.6
PDP Televisions	26	3.2	271.4	34	3.0	30.8
Projectors	43	5.3	43.3	36	3.2	16.3
Others	10	1.3	233.3	9	0.8	10.0
Information Equipment	128	15.8	42.1	210	18.4	64.1
Printers	102	12.6	48.0	171	15.0	67.6
Digital Still Cameras	26	3.2	4.0	39	3.4	50.0
Others	80	9.9	3.9	69	6.1	13.8
Total	808	100.0	14.8	1,137	100.0	40.7



FUNAI ELECTRIC CO., LTD.

(Company)

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